

MOU Signed between HKQAA and International Finance Corporation (IFC)

Promoting Green Finance and Enhancing its Credibility through International and Regional Collaboration

A Memorandum of Understanding (MOU) was signed between **HKQAA** and **International Finance Corporation (IFC)** on 16 October 2018 (Tuesday). The parties will join hands to facilitate the development of green finance and green projects in the region.

IFC, a member of the **World Bank Group**, is the largest global development institution focused on the private sector in emerging markets. It also supports the development of green buildings and seeks to achieve green building market transformation in different countries.

The strategic cooperation aims to facilitate the development of green finance while ensuring the credibility of green financial instruments and enhancing stakeholder confidence via independent, impartial third-party conformity assessments. As one of the leading certification organisations in the region, HKQAA provides professional certification service for green finance issuers which does not only enhance the credibility of green finance projects, but also promote effective management of environmental risks.



It is believed that the cooperation will bring synergistic effects and utilise the strengths of both parties through the promotion of HKQAA's Green Finance Certification Scheme and IFC's EDGE Green Building Voluntary Certification Program. It will also promote the financing, training, certification and assessment of green development initiatives in China and elsewhere, and will contribute to the social and economic development of the region.

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